

October 2015

****Terms of City of Lowell Lead Paint Abatement Loans***

Investor Owners:

- Investor Owners of Multifamily or Single Family properties can get a 3-year forgivable loan for deleading up to \$12,000 or \$15,000 respectively. *Owner pays a 14% Matching fee of the total cost.*

Owner-Occupants:

- Owner-Occupants of Multifamily or Single Family properties can get a 3-year forgivable loan for deleading up to \$12,000 or \$15,000 respectively. *Owner pays a 14% Matching fee of the total cost.*

**In addition to the 3-year forgivable loans described above, additional loan funding is available (at varying terms) from supplemental sources to help with the match requirement or for deleading projects exceeding our \$12,000 or \$15,000 limit.*